

CITY OF BELMONT
 COMBINED STATEMENT OF REVENUES, EXPENSES
 AND CHANGES IN RETAINED EARNINGS
 ALL PROPRIETARY FUND TYPES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001
 WITH COMPARATIVE AMOUNTS FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	PROPRIETARY FUND TYPES		TOTALS (Memorandum Only)	
	Enterprise	Internal Service	2001	2000
OPERATING REVENUES				
Charges for current services:				
Sewer service charges	\$2,925,668		\$2,925,668	\$2,990,564
Sewer connection fees	187,538		187,538	71,064
NPD&S storm drain charges	380,929		380,929	404,444
Interdepartmental charges		\$2,784,230	2,784,230	2,514,288
Total Operating Revenues	<u>3,494,135</u>	<u>2,784,230</u>	<u>6,278,365</u>	<u>5,980,360</u>
OPERATING EXPENSES				
Personnel services	908,634		908,634	893,712
Sewer services and supplies	2,208,276		2,208,276	1,333,906
Sewer treatment	876,672		876,672	943,378
Insurance premiums		297,229	297,229	294,199
Professional and legal		419,406	419,406	435,289
Operating costs		1,075,963	1,075,963	998,248
Insurance claims, net of change in claims payable		192,943	192,943	224,885
Depreciation	265,930	232,349	498,279	481,772
Total Operating Expenses	<u>4,259,512</u>	<u>2,217,890</u>	<u>6,477,402</u>	<u>5,605,389</u>
Operating Income (Loss)	<u>(765,377)</u>	<u>566,340</u>	<u>(199,037)</u>	<u>374,971</u>
NONOPERATING REVENUES (EXPENSES)				
Proceeds from the sale of fixed assets		10,174	10,174	14,104
Interest	87,371	298,994	386,365	113,175
Equity interest in SBSA - Joint Venture	(342,254)		(342,254)	(197,366)
Grant revenues		4,500	4,500	
Miscellaneous	20,742		20,742	45,876
Net Nonoperating Revenues (Expenses)	<u>(234,141)</u>	<u>313,668</u>	<u>79,527</u>	<u>(24,211)</u>
Income (Loss) Before Operating Transfers	<u>(999,518)</u>	<u>880,008</u>	<u>(119,510)</u>	<u>350,760</u>
OPERATING TRANSFERS (Note 4)				
Operating transfers in	105,300	105,500	210,800	719,913
Operating transfers (out)	<u>(105,300)</u>		<u>(105,300)</u>	<u>(492,813)</u>
Net Income (Loss)	<u>(999,518)</u>	<u>985,508</u>	<u>(14,010)</u>	<u>577,860</u>
Depreciation of contributed capital		121,356	121,356	
Retained earnings at beginning of year	<u>6,865,601</u>	<u>1,152,032</u>	<u>8,017,633</u>	<u>7,439,773</u>
RETAINED EARNINGS AT END OF YEAR	<u><u>\$5,866,083</u></u>	<u><u>\$2,258,896</u></u>	<u><u>\$8,124,979</u></u>	<u><u>\$8,017,633</u></u>

See accompanying notes to financial statements